

**2014 Municipal Budget
of the Township of Morris, County of Morris, for the fiscal year 2014.**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	5,079,076	4,100,000
2. Total Miscellaneous Revenues	5,658,076	5,816,356
3. Receipts from Delinquent Taxes	600,000	700,000
4. a) Local Tax for Municipal Purposes	21,975,598	21,665,719
b) Addition to Local District School Tax		
c) Minimum Library Tax	1,709,196	1,764,611
Total Amount to be Raised by Taxes	23,684,794	23,430,330
Total General Revenues	35,021,946	34,046,686

Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries & Wages	13,091,040	13,346,315
Other Expenses	10,686,511	10,497,456
2. Deferred Charges & Other Appropriations	3,883,889	3,520,405
3. Capital Improvements	771,878	122,775
4. Debt Service (Include for School Purposes)	2,994,377	3,014,408
5. Reserve for Uncollected Taxes	3,594,251	3,545,327
Total General Appropriations	35,021,946	34,046,686
Total Number of Employees: Full time	151	156
Part time / Seasonal	45/ 86	46/86

2014 Dedicated Sewer

Utility Budget

Summary of Revenues	Anticipated	
	2013	2012
1. Surplus	1,192,443	
2. Total Miscellaneous Revenues	6,961,628	6,961,628
3. Deficit (General Budget)		
Total General Revenues	8,154,071	6,961,628

Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries & Wages	1,619,536	1,571,489
Other Expenses	3,195,231	3,067,312
2. Capital Improvements	1,510,000	615,275
3. Debt Service	1,309,107	1,564,039
4. Deferred Charges & Other Appropriations	440,197	290,005
5. Surplus (General Budget)		
Total General Appropriations	8,154,071	7,108,120
Total Number of Employees	17	17

Summary of Revenues		Anticipated	
		2014	2013
1. Surplus			50,000
2. Total Miscellaneous Revenues		550,000	538,316
3. Deficit (General Budget)		152,836	
Total General Revenues		702,836	588,316
Summary of Appropriations		2014 Budget	Final 2013 Budget
1. Operating Expenses:	Salaries & Wages	280,583	284,053
	Other Expenses	220,700	220,648
2. Capital Improvements		4,500	105,500
3. Debt Service		68,498	47,253
4. Deferred Charges & Other Appropriations		131,055	31,862
5. Surplus (General Budget)			
Total General Appropriations		702,836	689,316
Total Number of Employees:	Full time	1	1
	Part time – Seasonal	91	91

2014 Municipal Budget
of the Township of Morris, County of Morris, for the fiscal year 2014.
(Continued)

Summary of Revenues		Anticipated	
		2014	2013
1. Surplus			
2. Total Miscellaneous Revenues		299,697	331,724
3. Deficit (General Budget)			
Total General Revenues		299,697	331,724
Summary of Appropriations		2014 Budget	Final 2013 Budget
1. Operating Expenses:	Salaries & Wages	67,624	64,062
	Other Expenses	119,799	116,709
2. Capital Improvements			33,000
3. Debt Service		98,618	104,570
4. Deferred Charges & Other Appropriations		13,656	13,383
5. Surplus (General Budget)			
Total General Appropriations		299,697	331,724
Total Number of Employees		3	3

Balance of Outstanding Debt				
			Swimming Pool	Parking Lot
	General	Sewer Utility	Utility	Utility
Interest	574,377	339,219	28,498	18,618
Principal	2,420,000	1,049,888	40,000	80,000
Outstanding Balance	23,703,453	17,094,956	2,128,000	747,000

Tax Rate

	2014 Estimated		2013 Actual	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	\$ 21,975,598	\$0.597	\$ 21,665,719	\$0.590
Minimum Library Tax	\$ 1,709,196	\$0.046	\$ 1,764,611	\$0.048
Open Space Tax	\$ 75,500	\$0.021	\$ 75,500	\$0.021

Notice is hereby given that the budget and tax resolution was approved by the governing body of the Township of Morris, County of Morris, on March 19, 2014.

A hearing on the budget and tax resolution will be held at Township Hall, on April 16, 2014 at 7:00 o'clock PM at which time and place objections to said Budget and Tax resolution for the year 2014 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Marie Pardo, Township Chief Financial Officer, at Township Hall, Friday.