

2015 Municipal Budget
of the Township of Morris, County of Morris, for the fiscal year 2015
Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	5,300,000	5,079,076
2. Total Miscellaneous Revenues	5,570,492	5,706,715
3. Receipts from Delinquent Taxes	578,000	600,000
4. a) Local Tax for Municipal Purposes	22,519,223	21,975,598
b) Addition to Local District School Tax		
c) Minimum Library Tax	1,693,235	1,709,196
Total Amount to be Raised by Taxes	24,212,458	23,684,794
Total General Revenues	35,660,950	35,070,585

Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	13,089,373	13,164,179
Other Expenses	10,499,934	11,487,010
2. Deferred Charges & Other Appropriations	4,305,780	3,858,889
3. Capital Improvements	167,720	771,878
4. Debt Service (Include for School Purposes)	3,975,582	2,994,377
5. Reserve for Uncollected Taxes	3,622,561	3,594,251
Total General Appropriations	35,660,950	35,870,585
Total Number of Employees	172 FT/134 PT	172 FT/134 PT

Dedicated Sewer Utility Budget

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	1,735,285	1,192,443
2. Total Miscellaneous Revenues	8,660,000	6,961,628
3. Deficit (General Budget)		
Total Sewer Utility Revenues	10,395,285	8,154,071

Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	1,693,327	1,619,536
Other Expenses	3,277,044	3,195,231
2. Capital Improvements	3,334,000	1,510,000
3. Debt Service	1,648,662	1,522,674
4. Deferred Charges and Other Appropriations	442,252	440,197
5. Surplus (General Budget)		
Total Sewer Utility Appropriations	10,395,285	8,287,638
Total Number of Employees	17	17

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Dedicated Swimming Pool Utility Budget

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus		
2. Total Miscellaneous Revenues	585,300	550,000
3. Deficit (General Budget)	410,504	152,836
Total Swimming Pool Utility Revenues	995,804	702,836

Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	285,338	293,583
Other Expenses	219,101	209,200
2. Capital Improvements		102,950
3. Debt Service	339,465	68,498
4. Deferred Charges and Other Appropriations	151,899	131,555
5. Surplus (General Budget)		
Total Swimming Pool Utility Appropriations	995,804	805,786
Total Number of Employees	1FT/44PT	1FT/44PT

Dedicated Parking Utility Budget

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	182,344	
2. Total Miscellaneous Revenues	350,000	299,697
3. Deficit (General Budget)		
Total Parking Utility Revenues	532,344	299,697

Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	72,945	67,624
Other Expenses	137,389	119,799
2. Capital Improvements	180,000	
3. Debt Service	128,027	98,618
4. Deferred Charges and Other Appropriations	13,984	13,656
5. Surplus (General Budget)		
Total Parking Utility Appropriations	532,344	299,697
Total Number of Employees	3	3

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Tax Rate

As of the date of the introduction of this budget, the Local School and County tax rates have not been determined. Therefore, the 2015 tax rate and levies are subject to revisions when final certification is made by the County Board of Taxation.

	2015 (Estimate)		2014 (Actual)	
	Amount	Rate	Amount	Rate
Local Taxes	\$22,519,223	\$0.611	\$21,975,598	\$0.597
Local Tax for Library	\$1,693,235	\$0.046	\$1,709,196	\$0.046
Open Space Tax	\$73,721	\$0.021	\$73,785	\$0.021

	Balance of Outstanding Debt				
	General	Sewer Utility	Swimming Pool Utility	Parking Utility	Other Utility
Interest	645,582	415,401	101,465	19,027	
Principal	3,330,000	1,233,261	238,000	109,000	
Outstanding Balance	24,381,000	16,771,167	4,032,000	664,000	

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Township of Morris, County of Morris, on April 15, 2015.

A hearing on the budget and tax resolution will be held at the Municipal Building, on May 20, 2015 at 7:00 PM at which time and place objections to the to the Budget and Tax Resolution may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Chief Financial Officer, at the Municipal Building